

Appalachian Power (APCo)

In January 2019, the Public Service Commission of West Virginia approved new rates for APCo and Wheeling Power. The new rates included the impact of the Federal Tax Cuts and Jobs Act. Commercial customers' monthly bills will decrease by 1.06% and Industrial customers' costs will remain essentially unchanged. The tax credit will extend from March 2019 and conclude on June 2020.

Indiana Michigan Power Company (I&M)

In May 2018, the Indiana Utility Public Service Commission approved a settlement agreement for new rates for I&M, Indiana customers. Commercial and Industrial customers' costs increased by approximately 7%. As a result of the Federal Tax Cuts and Jobs Act, I&M provided \$4 million in tax credits to all customers between July through December 2018. These tax credits were incorporated as a result of the federal tax law changes.

Kentucky Power Company

In June 2018, the Kentucky Public Service Commission approved a reduction in Kentucky Power's Commercial and Industrial rates as a result of the Federal Tax Cuts and Jobs Act. Large Generation and Industrial customers' tax credit are calculated based on a \$/kWh allocation and the total credit will vary by customer class and energy used. These tax credits will apply starting in July 2018 through 2020.

Public Service Company of Oklahoma (PSO)

A settlement agreement has been approved by the Oklahoma Corporation Commission on March 14, 2019, that approves new rates for PSO and includes the impact of the Federal Tax Cuts and Jobs Act, which will reduce rates for Commercial and Industrial customers by approximately 5.5%. Commercial customer rates will increase by approximately 1.84% and Industrial customers by approximately 1.25%. The federal tax credit for all customers began in April 2019 and is currently planned to phase out in 2024.

Southwest Electric Power Company (SWEPCO)

Effective September 2018, SWEPCO's Texas Commercial and Industrial customers saw a reduction in rates as a result of the Federal Tax Cuts and Jobs Act. The bill impact is expected to be between 2-4% as tax credits will vary by customer class and energy used.

AEP Texas

In September 2018, the Public Utility Commission of Texas approved a settlement agreement reducing AEP Texas' Annual Revenue Requirement (ARR) by \$27 million, that reflects the impact of the Federal Tax Cuts and Jobs Act. AEP Texas agreed to reduce the distribution-cost recovery factors (DCRFs) to \$55.6 million, with AEP Central's ARR cut by \$21.2 million and AEP North's by \$5.8 million, which results in a decrease in Commercial rates of 3-4%.

Rate Matrix

		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	
Appalachian Power														
VA Fuel Rate	2019	0.025470												
	2018	0.021690										0.025470		
Kentucky Power														
Fuel	2019	0.008250	(0.000160)	0.001090	(0.00321)	0.001010								
	2018	(0.003370)	0.002600	0.001500	0.004000	0.009550	0.006420	0.002830	0.003020	0.001460	0.001700	0.003170	0.000390	
Environ	2019	0.103649	0.067179	0.064157	0.087007	0.110100								
	2018	0.150130	0.132078	0.090062	0.074968	0.102048	0.081589	0.111620	0.085296	0.083601	0.092221	0.095931	0.094179	
Indiana Michigan Power														
Indiana Fuel (FFR)	2019	(0.002007)			(0.003583)									
	2018	(0.002400)			(0.001774)			0.000792			(0.002007)			
Michigan Fuel (PSCR Factor)	2019	(0.00457)												
	2018	0.017970				0.004030						(0.004570)		
Public Service Company Oklahoma														
Fuel - Primary	2019	0.031861			0.003054									
	2018	0.032592										0.031861		
Fuel - Secondary	2019	0.029350			0.002083									
	2018	0.028475										0.029350		
Southwestern Electric Power Company														
AR - Fuel - Primary	2019	0.031397			0.034018									
	2018	0.030739			0.031397									
AR - Fuel - Secondary	2019	0.032419			0.035125									
	2018	0.031739			0.032419									
LA - Environ - Primary	2019	0.000678	0.000558	0.000554	0.000646	0.000636								
	2018	0.000714	0.000629	0.000447	0.000700	0.000621	0.000243	0.000595	0.000635	0.000589	0.000346	0.000975	0.000649	
LA - Environ - Secondary	2019	0.000700	0.000576	0.000573	0.000666	0.000656								
	2018	0.000738	0.000650	0.000462	0.000722	0.000641	0.000251	0.000614	0.000656	0.000608	0.000357	0.001007	0.000670	
LA - Fuel - Primary	2019	0.032432	0.033654	0.036288	0.022845	0.029720								
	2018	0.032917	0.029793	0.036988	0.035178	0.030179	0.030777	0.033666	0.026481	0.028779	0.030476	0.029243	0.032378	
LA - Fuel - Secondary	2019	0.033486	0.034749	0.037469	0.023589	0.030695								
	2018	0.033988	0.030761	0.038191	0.036322	0.031161	0.031778	0.034761	0.027342	0.029714	0.031467	0.030195	0.033432	
TX-Non-ERCOT Fuel - Primary	2019	0.029027		0.029684		0.032996								
	2018	0.029684				0.032996			0.029771			0.029027		
TX-Non-ERCOT Fuel - Secondary	2019	0.029963		0.030640		0.034060								
	2018	0.030640				0.034060			0.028841			0.029963		
		Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec	